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Private Properties



Robert Mondavi's Napa Estate Sells in a Sealed-Bid Auction

The Napa Valley estate of the late winemaker and philanthropist Robert Mondavi and his widow, Margrit, has sold. The property was originally listed for \$25 million when it came on the market in May 2010. It sold in a sealed-bid auction with a minimum reserve of \$13.9 million.

The property went to an international buyer who, according to the county recorder's office, purchased the property through a company called Desiree Inc. The purchase price could not be learned.

Just south of Yountville, Calif., the property includes an 11,500-square-foot home that has a 50-foot-long swimming pool in the living room, as well as an underground wine cellar, a guest house and two tennis courts. There are two acres on the property suitable for planting grapes.

Mr. Mondavi died in 2008 at age 94. The sale of the property was handled by New York-based auction company Sheldon Good & Co. Bids were accepted through Nov. 16 and the sale was finalized last week.